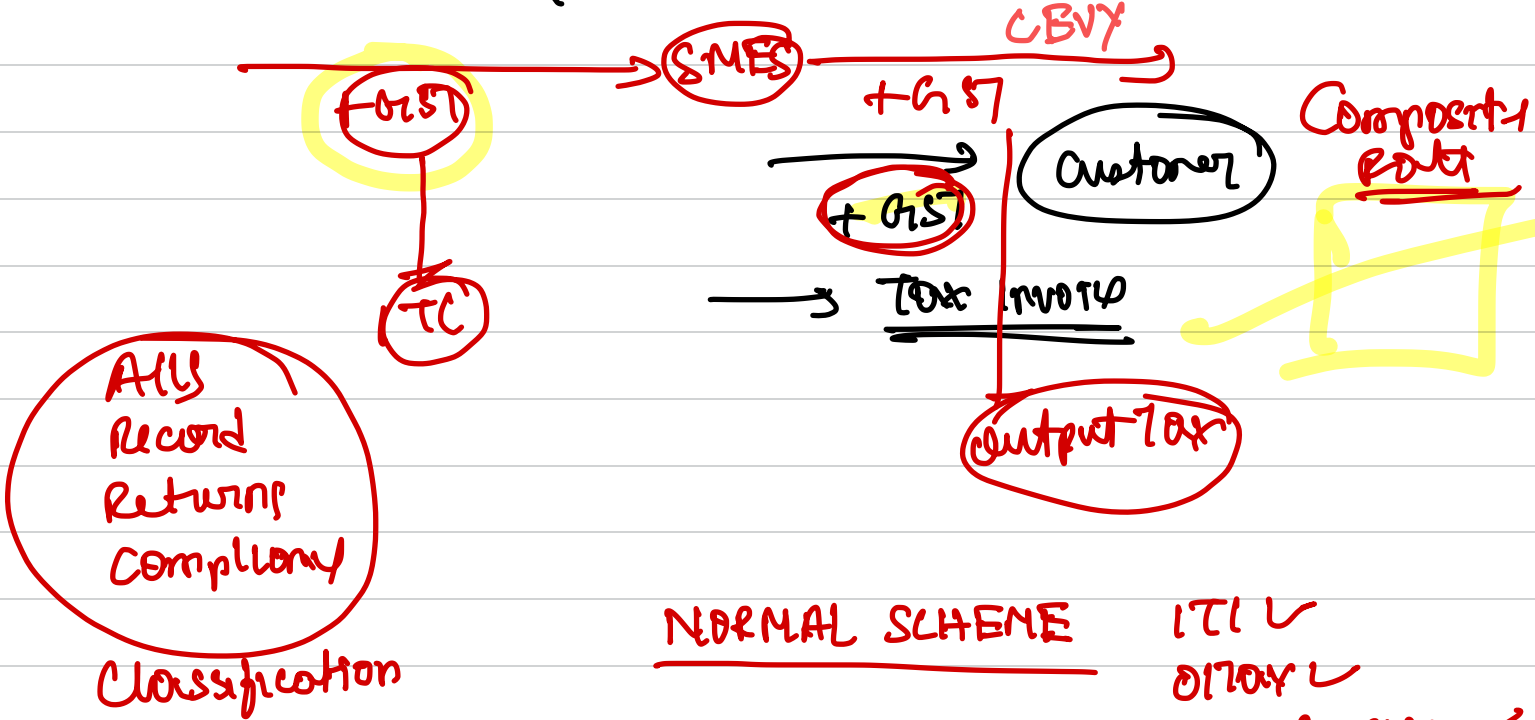


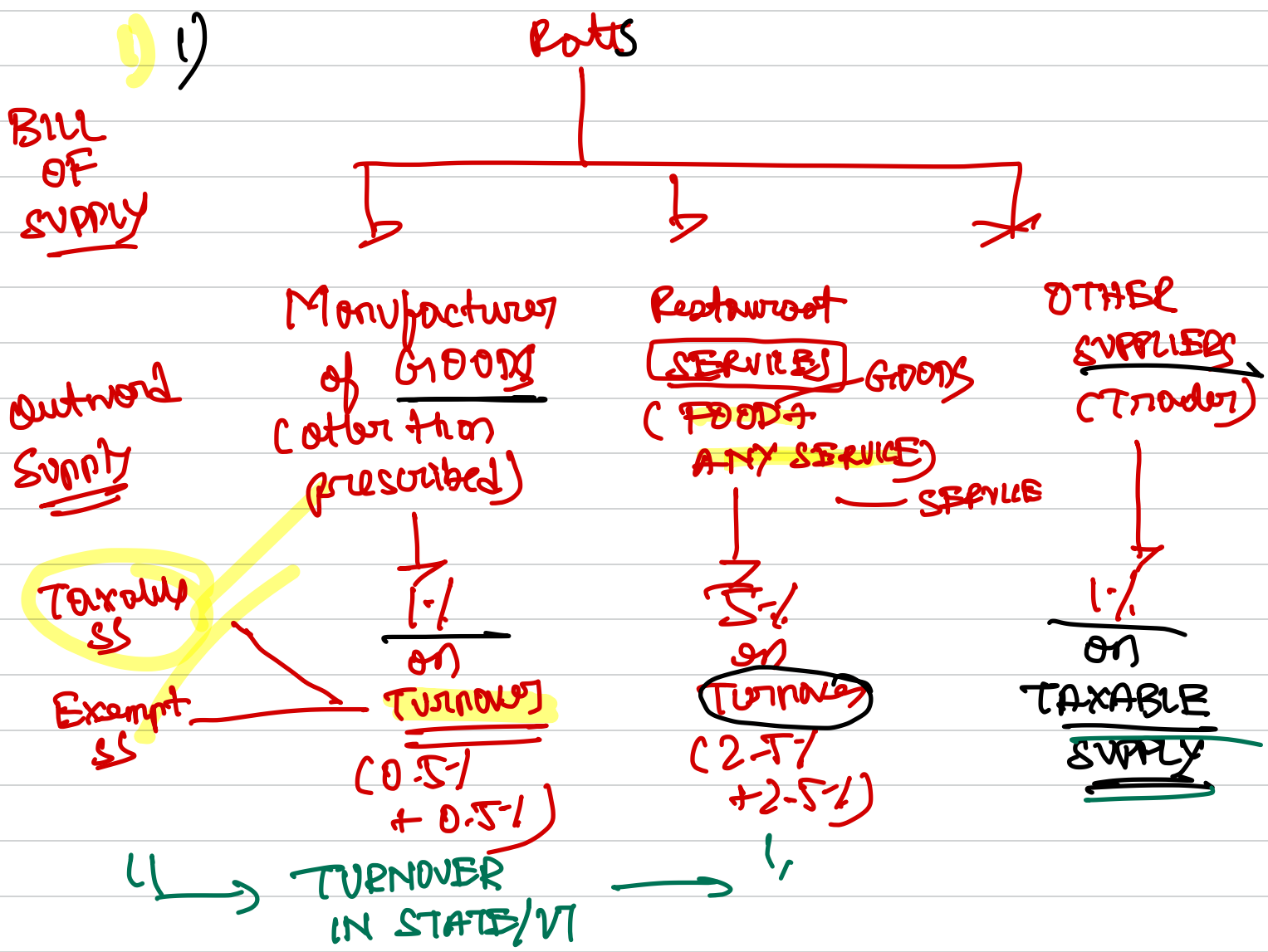


# COMPOSITION SCHEME / (SEC 10)



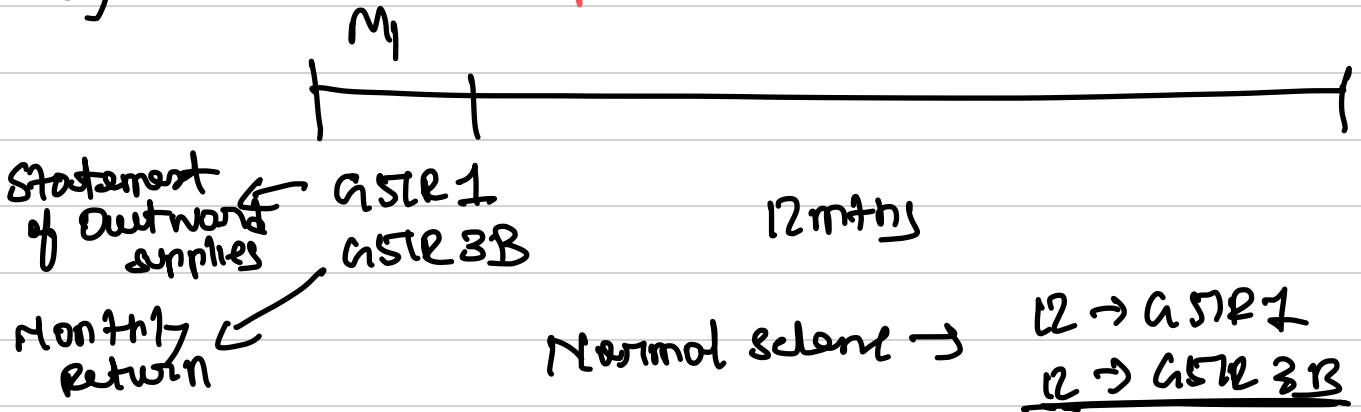
## NORMAL SCHEME

- ITC ✓
- 01704 ✓
- Compliance ✓
- Rate



- 2) NO ITC allowed to person registered under 10 (who opted for composition scheme) → it will be included in his Cost
- 3) They are not required to collect GST from recipients
- 4) Issue Bill of supply by the composite supplier
- 5) Recipients of goods/services received from composite suppliers are not eligible to claim any ITC

6) Lesser Compliances



Option → Quarterly Return  
Monthly Payment

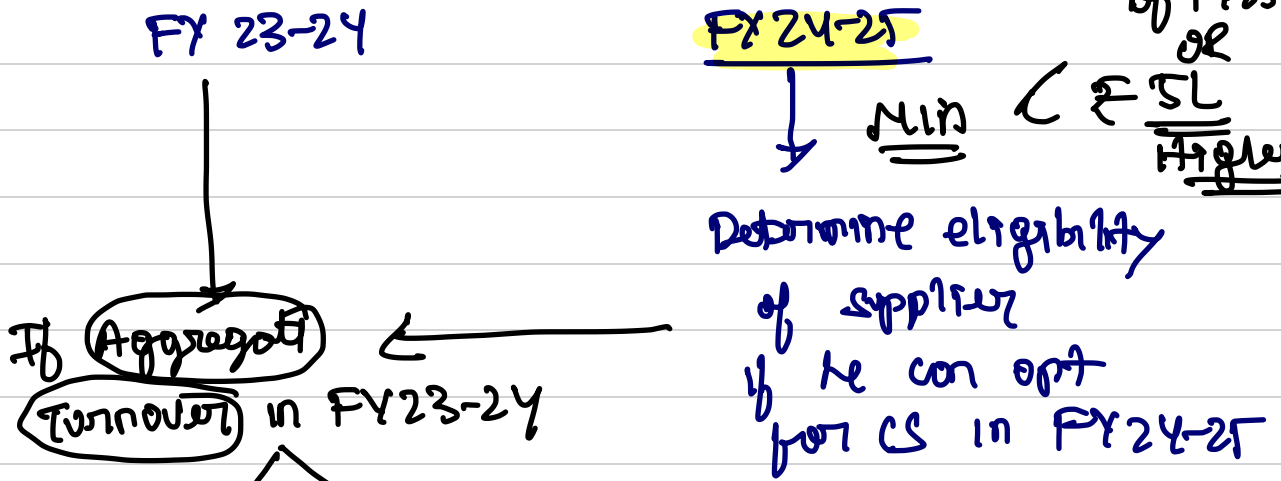
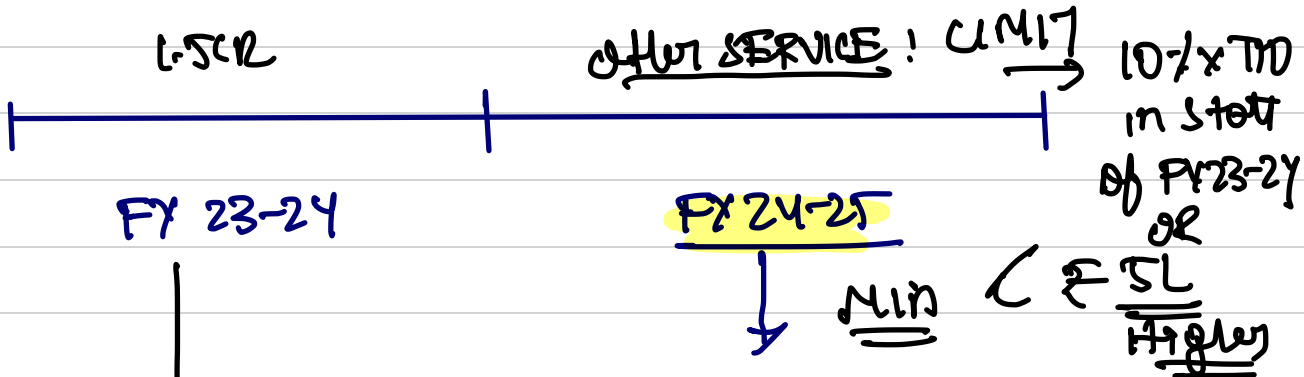
Composite Supplier  
GSTR 1x → GSTR 4 (once)  
3Bx

4 → GSTR 1  
4 → GSTR 3B

FY 24-25 : 30/04 of next FY  
 → GSTR 4 30/4/25 + Quarterly successing Q payment  
 (Yearly Filing + Quarterly payment)

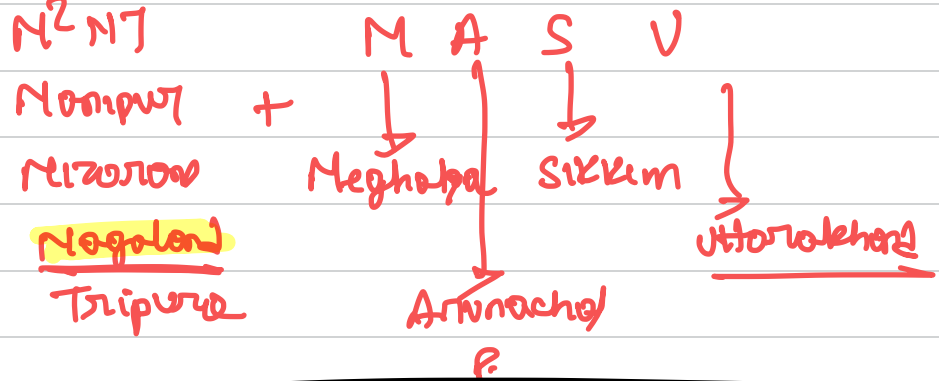
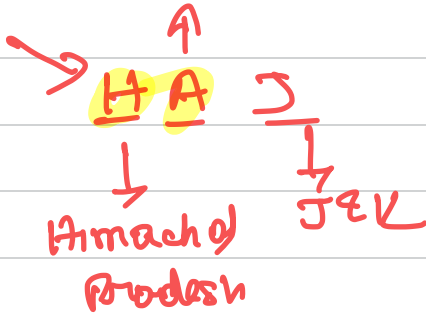
A-M-D : 18/7 JFN  
 JAS : 18/10 ⇒ 18/04  
 OND - 18/01

7) WHO ARE ELIGIBLE TO OPT ? SEC 10CD



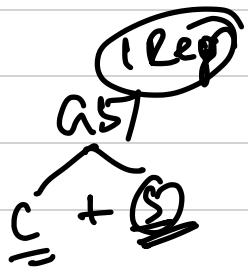
\* L-SCR reduced to ₹ 5L in some Special Category States

L-SCR Assom



₹ 5L

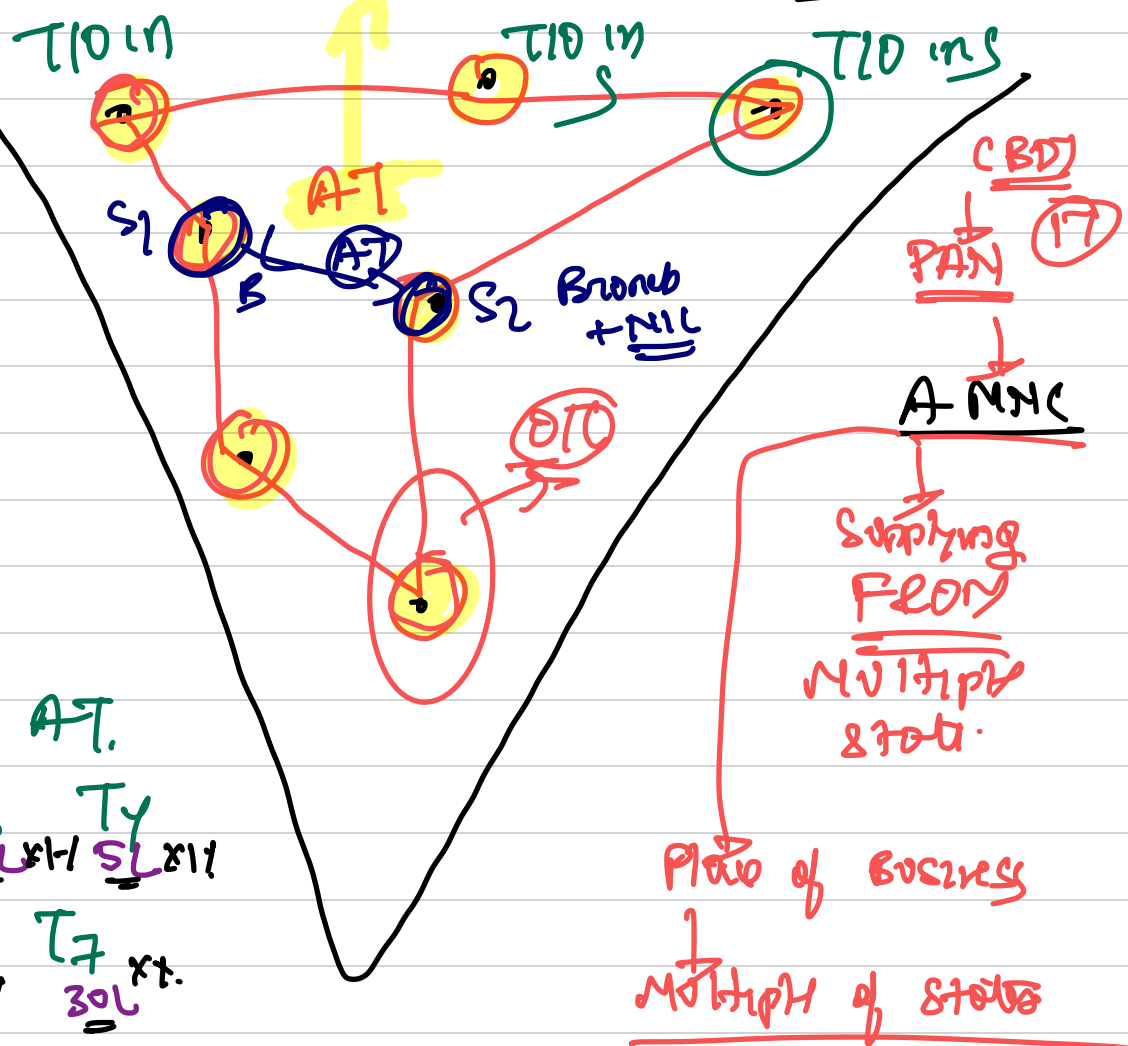
ALL INDIA → Single PAN



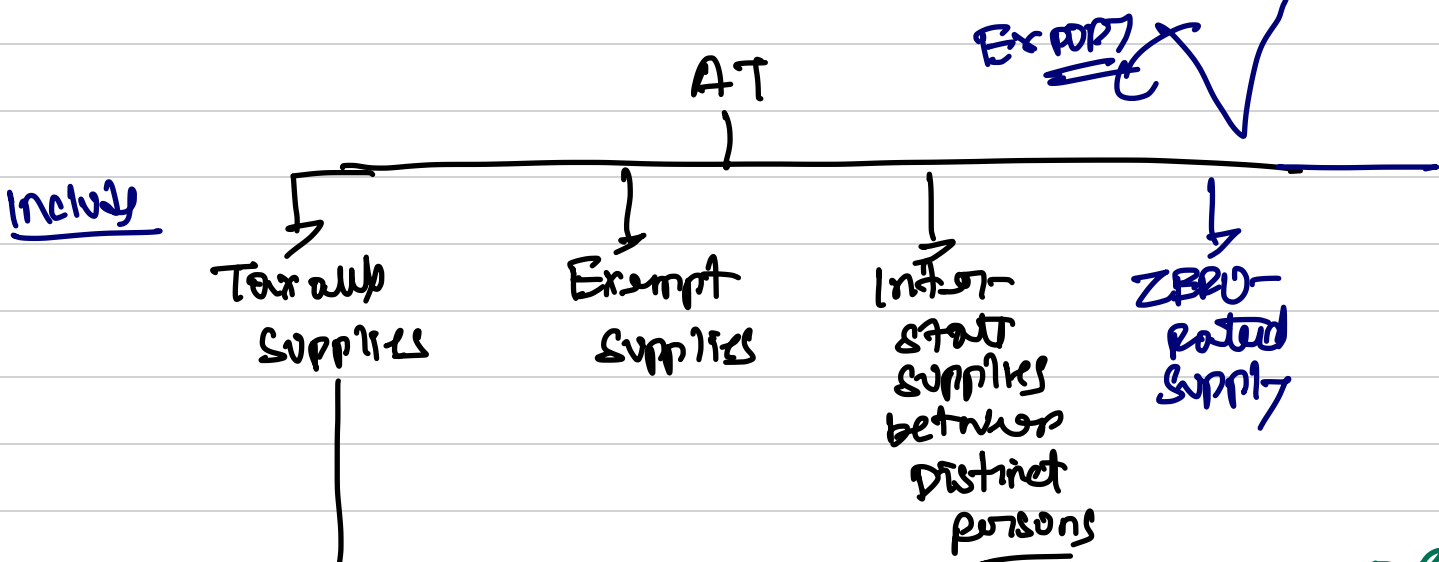
Registration in GST is State Based

7 States = AT

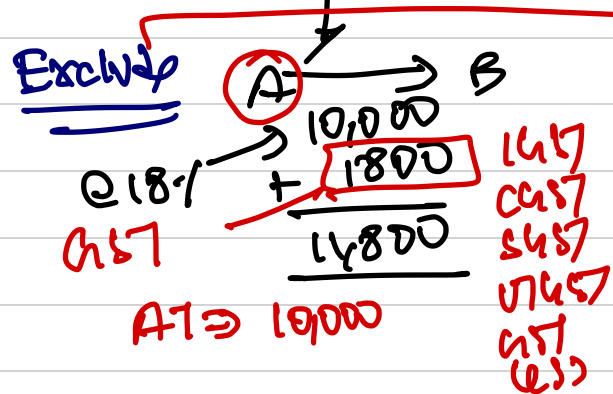
- T<sub>1</sub> 5L x 1%
- T<sub>2</sub> 10L x 1%
- T<sub>3</sub> 20L x 1%
- T<sub>4</sub> 5L x 1%
- T<sub>5</sub> 25L x 1%
- T<sub>6</sub> 30L x 1%
- T<sub>7</sub> 30L x 1%



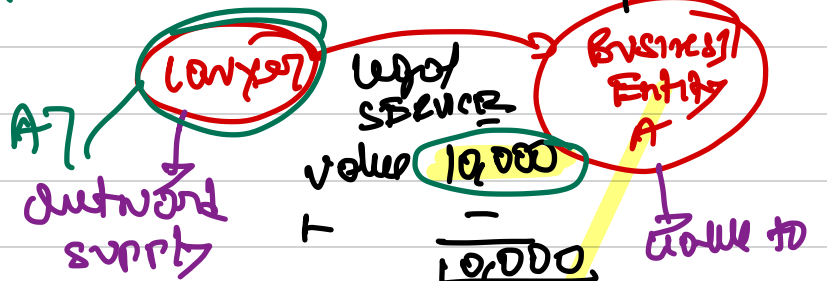
Place of Business  
↓  
Multiple of states



ON ALL INDIA BASIS ON SAME PAN



OUT TAXES UNDER GST



(1) Inward supplies  
held to RCM

taxable  
under  
RCM

Inward  
supply

held to  
RCM

pay  
GST 15%  
918)  
1800  
to 070V7

AT

check Eligibility  
criteria whether  
can opt for CS/  
Registration

T/D in State

calculate GST on T/D  
in State → Composition  
Scheme

8) → Persons not eligible to opt for CS  
→ SEC 10(2)

1)  
(TS or  
ES)

Inter-state  
outward supply of bills

2)

Supplied SERVICE other than Restaurant  
SERVICES & the limit of other services  
allowed

~~GOODS OR~~

3)

Supplier of SERVICES through ECU

4)

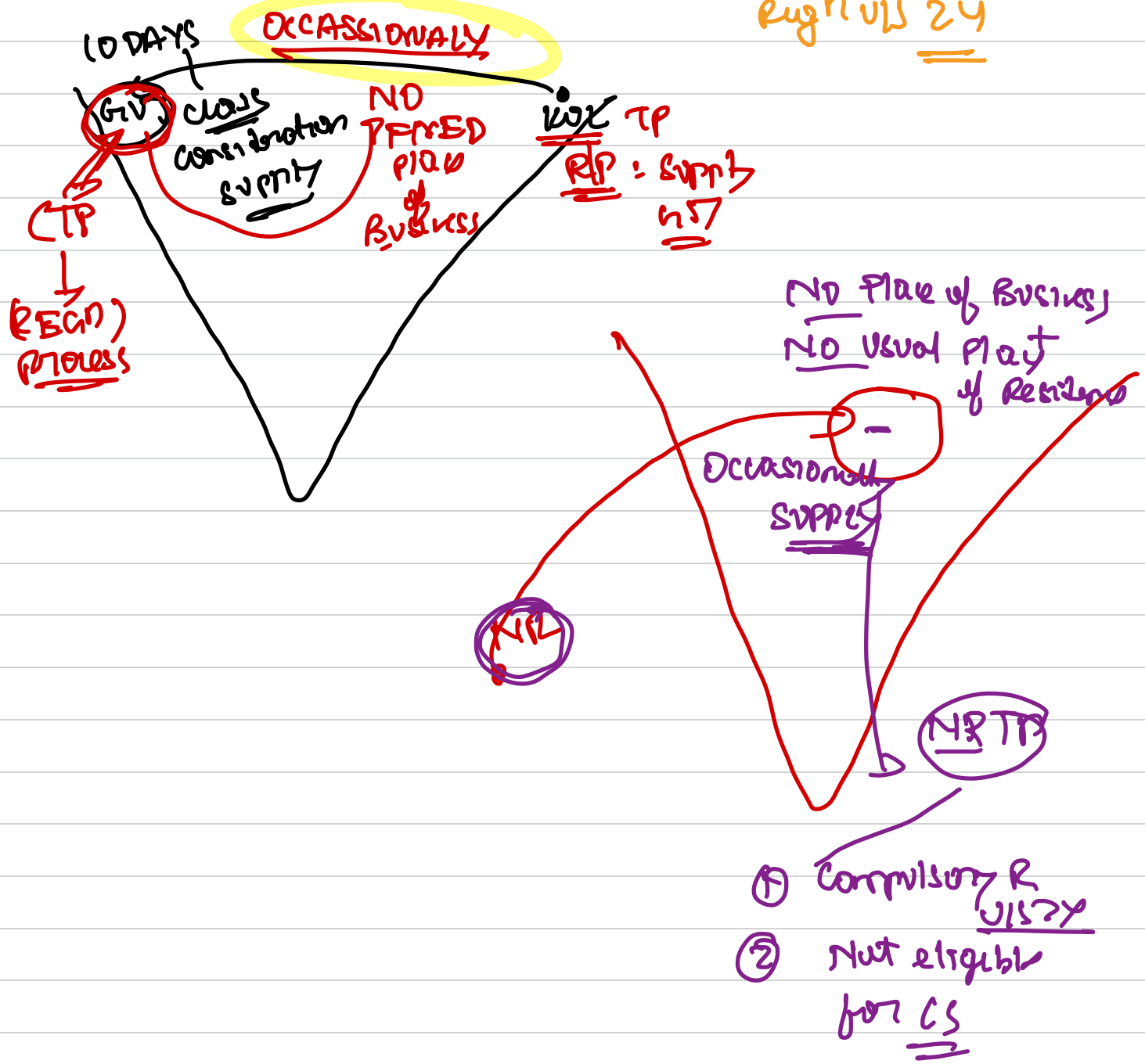
Supplier of goods/services not leviable  
to GST (NO levy of Tax)

Alcohol for HIC / DP-PAN

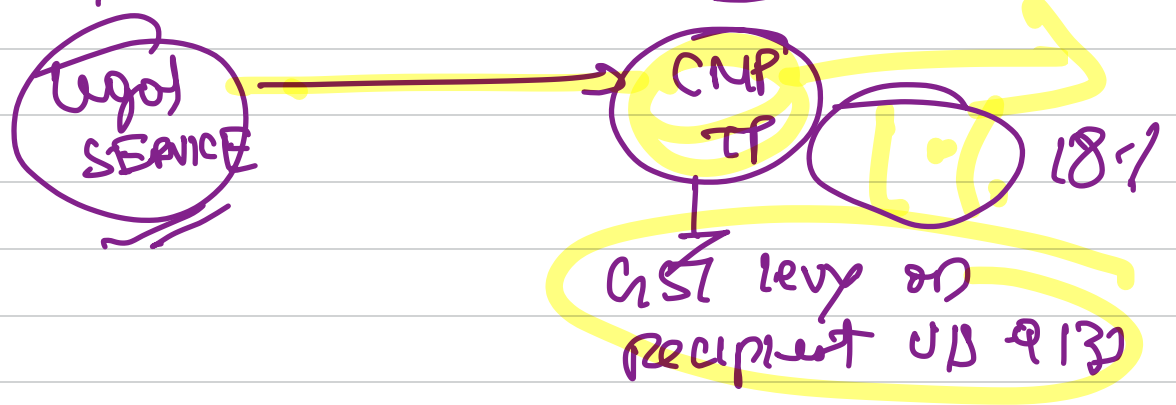
5)

Nbg of Notified Goods  
(TIFA + Fly Ash)

6) (Casual Taxable Person + Non Resident Taxable Person) Compulsory Regn 11 24



9) RCM provisions 11 13 / 11 14 apply equally applicably on CNP TP



0.18%

NO ITC

" BOYCOTT INTT. INCOME

FROM AT & TID in start "

AT → Int Income → ~~20L~~  
Other Income → 140L  
TID → 260L

TID ⇒ 80L (incl 10L Int)

PY 23-24

70L

PY 24-25

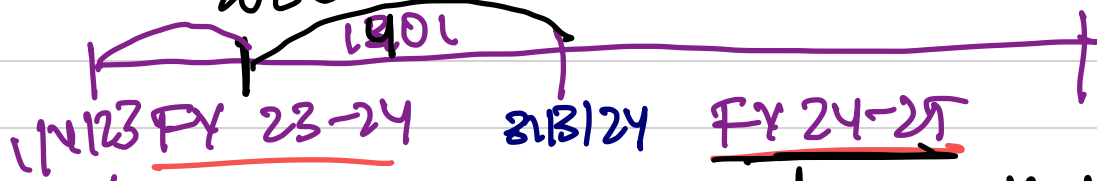
15 CR / 72

Slight

After Service

10% of TID in start of PFY  
or 5

1/7/23  
20L crossed  $\rightarrow$  liable to be Reg from 1/7/23



Started Business

$\rightarrow$  Eligible to opt for sec 10(1)

①

1/4/23 - 30/6/23  $\Rightarrow$  20L TTD

20L will be included

1/7/23 - 21/3/24  $\rightarrow$  140L TTD

1/4 - 30/6

Registered or liable to be Reg  $\rightarrow$  NO

AT

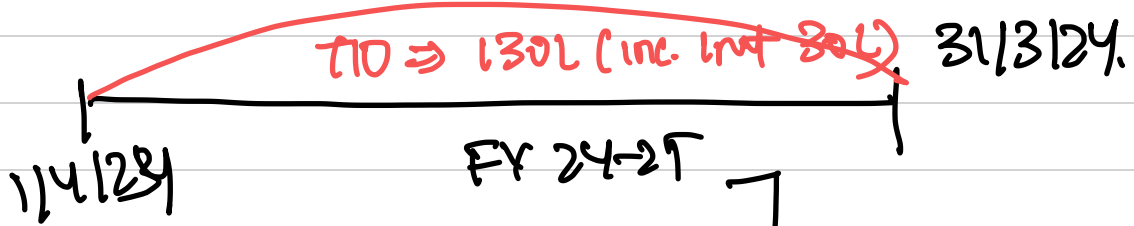
100L (a)

(1/4 - Date on which liable for Reg)  $\rightarrow$  incl. in AT

AT

140L (b)

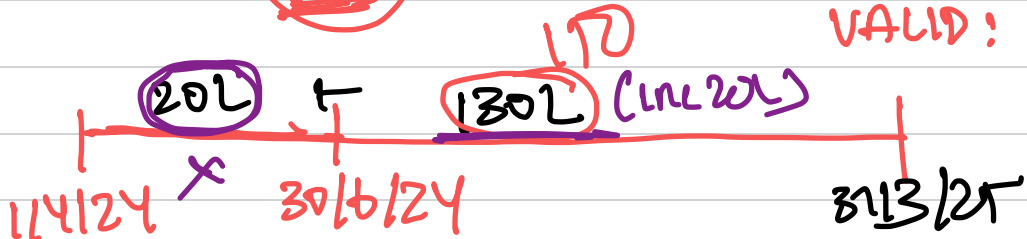
Calculate Tax on Turnover in State



1st YEAR. Opted for sec 10 from Day 1

Tax on 100L

150L =



Reg<sup>n</sup> not liable  
Reg<sup>n</sup> liable

1/7/24

VALID: 1st yr. SCR

Calc. Tax on TTD

150L

130L

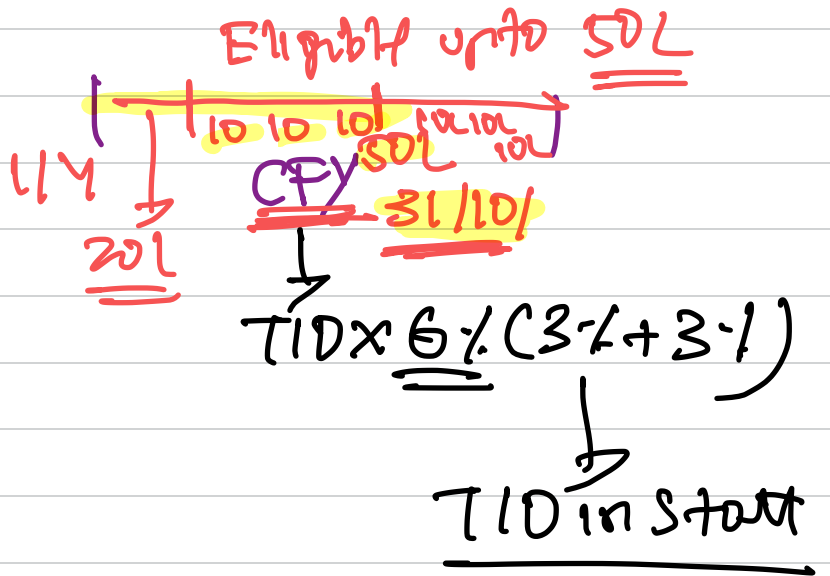
10(2A)

①

Eligibility (VALUITY)

$A7 \leq 50L$

Tax Calculator



2 PAN  
NS

PAN  
3 65111

$A7 = \sum TID$   
 of all  
 3 States  
 $\sum 1.5 CR$

